

From: [Nick Stumo-Langer](#)
To: [Rachel Barth](#)
Cc: [Holly Dayton](#)
Subject: Re: Meeting Today
Date: Friday, March 8, 2024 10:35:50 AM
Attachments: [image001.png](#)

Think Before You Click: This e-mail originated from outside of TRA.

Thanks Rachel! Glad we're all connecting today on this

--

Nick Stumo-Langer (he/him)

Committee Administrator, Minnesota House of Representatives

- Human Services Policy Committee
- Legislative Commission on Pensions and Retirement

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From: Rachel Barth <RBarth@minnesotatra.org>
Sent: Friday, March 8, 2024 9:25:03 AM
To: Nick Stumo-Langer <Nick.Stumo-Langer@house.mn.gov>
Cc: Holly Dayton <HDayton@minnesotatra.org>
Subject: Meeting Today

Hi Nick,

In preparing for our meeting today, we have been doing quite a bit of research on Mr. Siedle and his reports on public pension plans. He poses a very serious risk to trust in government. The State Teachers Retirement System of Ohio released a report in response to Mr. Siedle's report and it provides a look into the future of what TRA and SBI could be potentially dealing with if the funds are raised (they have raised \$40,266 as of this morning). Since his focus is on investments, SBI will get hit the hardest https://www.strsoh.org/_pdfs/board/BFS-response-08-19-2021.pdf

Rachel Barth

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