FY2022 Budget Resolution Toplines

FAMILIES: the major families plan programs proposed by Biden are funded in the HELP and Finance instructions.

- Establishes Universal Pre-K for 3 and 4 year olds and a new child care benefit for working families
- Makes Community College tuition-free for 2 years
- Extends the largest tax cut for families with children ever (CTC/EITC/CDCTC)
- Increases the Pell grant award and makes investments in HBCUs, MSIs, HSIs, TCUs, and ANNHIs
- Creates the first ever federal Paid Family and Medical Leave benefit

<u>CLIMATE</u>: puts US on track to meet President Biden's 80% electricity and 50% economy-wide carbon reductions through the Agriculture, Banking, ENR, EPW, Finance, Commerce, HSGAC, and Indian Affairs instructions.

- Creates a new Clean Electricity Payment Program
- Provides clean energy, manufacturing, and transportation tax incentives and grants
- Imposes new polluter fees (methane and carbon imports)
- Invests in climate smart agriculture and forest management investments for farmers and rural communities
- Creates coastal and ocean resiliency programs
- Makes drought, wildfire, and Interior Department investments
- Provides new consumer rebates for home electrification and weatherization
- Provides Environmental justice and climate resilience
- Electrifies the federal vehicle fleet and buildings

<u>INFRASTRUCTURE AND JOBS</u>: invests in game-changing infrastructure projects and jobs programs not included in the BIF through the Banking, Commerce, EPW, Finance, HELP, HSGAC, Judiciary, Indian Affairs, Small Business and Veterans Affairs instructions.

- Historic level of investments in public housing, green and sustainable housing, housing production and affordability
- Establishes the first ever Civilian Climate Corps
- Invests in workforce development and job training programs to connect workers to good-paying jobs
- Provides green cards to millions of immigrant workers and families
- Funds smart technology for safe and efficient borders for trade, travel and migration
- Largest ever one-time investment in Native American infrastructure projects
- Rehabilitates aging Veterans Administration buildings and hospitals
- New economic development investments to revitalize communities and transform regions for new innovation jobs
- Invests in research and development and strengthens U.S. manufacturing supply chains
- Expands access to capital and markets for small businesses

HEALTH CARE: builds on Democrats' goal of providing universal health care to all Americans in the Finance and HELP instructions.

- Adds a new Dental, Vision, and Hearing Benefit to the Medicare program
- Extends the recent expansion of the Affordable Care Act in the ARP
- Invests in home and community-based services to help seniors, persons with disabilities and home care workers
- Creates a new federal health program for Americans in the "Medicaid gap"
- Reduces prescription drug costs for patients and saves taxpayers hundreds of billions