

COMMITTEE ON ARMED SERVICES

COMMITTEE ON
EDUCATION AND THE WORKFORCE

COMMITTEE ON TRANSPORTATION
AND INFRASTRUCTURE

CHAIRMAN, SUBCOMMITTEE ON THE COAST
GUARD AND MARITIME TRANSPORTATION



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Duncan Hunter
U.S. House of Representatives
50th District, California

February 17, 2016

Secretary Jacob Lew
United States Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Secretary Lew:

It has come to my attention that Terex Corporation, an American Company that manufactures heavy equipment, including cranes for the Army, Navy and other government agencies, has received an unsolicited takeover bid from Zoomlion Heavy Industry, a Chinese Government Owned Company that is a longtime supplier of the People's Liberation Army (PLA).

The Committee on Foreign Investment in the United States (CFIUS) is charged with reviewing transactions to determine their implications on the National Security of the United States. While it is my understanding that Terex and Zoomlion have yet to finalize the terms of a deal, the fact that a leading PLA supplier is seeking to purchase an American company that provides critical infrastructure equipment to a number of government agencies, including the Department of Defense and the Department of Homeland Security, demands that the agreement undergo thorough scrutiny if it does materialize.

As a Member of the House Committee on Armed Services, as well as Chairman of the Subcommittee on Coast Guard and Maritime Transportation, I have great deal of concern about the implications this possible takeover could have on our national security. And I will continue to carefully monitor this issue as it progresses.

I appreciate your attention to this matter, and I look forward to your response.

Sincerely,

A handwritten signature in blue ink that reads "Duncan Hunter". The signature is stylized and fluid, with a large loop at the beginning and a long, sweeping tail.

Duncan Hunter
Member of Congress